

Level Term Life



Make Term Life Part of Your Lifelong Financial Plan

A Term Life Insurance Plan:

- Pays a death benefit to your beneficiary
- Pays an accelerated living benefit to you if you are diagnosed with a terminal illness.
- Provides guaranteed level premiums for a 10 or 20 year term

Why Do I Need Life Coverage?

70% of Americans are interested in buying life insurance that doesn't require a medical exam.

The average funeral costs between \$7,000 and \$10,000.

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What does term life coverage do? It provides you with a resource for protection over a defined period, during which the premiums remain the same. Coverage amounts are:

10 Year and 20 Year Term - Amounts Available

Member: Up to \$100,000 Guarantee Issue

Spouse: Up to \$10,000 Guarantee Issue

Child(ren): Up to \$10,000 Guarantee Issue

**Member may elect Level Term Life or Whole Life not both products*

BENEFITS & FEATURES

Terminal Illness Benefit

Accelerates payment of the life insurance death benefit in the event of the member's future terminal illness diagnosis (with 12 months or less to live) or loss from specified critical illnesses. For the terminal illness benefit, the maximum advance is 50 percent of the base policy. Subject to Pre-existing Condition Limitations.

Portability

Portable after six months of continuous coverage if group master policy remains in force and the insured is less than age 70, not Totally Disabled and no longer actively at work for the Employer. Participants may continue coverage by paying premiums on a direct billing method. All ported certificates will be subject to any rate increases on the Employer's Master Policy. Dependents on ported certificates terminate when the spouse attained age is 70 or the child attained age is 25. If the policy terminates the ported Certificate terminates.

Conversion

The policy can be converted without evidence of insurability as long as the certificate is in full force, the insured is younger than 65 and has been insured under the policy for at least 5 years. Policy will be converted to the Whole Life conversion plan. Spouse coverage can be converted before the 65th birthday. Child coverage can be converted before the 26th birthday (limits on conversion benefit up to three times their benefit amount up to \$25,000).

BENEFITS & FEATURES

Pre-Existing Condition Limitation

If a member has a pre-existing condition that is diagnosed or symptoms occurred in the 12 months prior to the policy effective date, no benefits will be paid for the first 12 months of the policy effective date. Applies to Terminal Illness and Waiver of Premium benefits. Refer to the certificate of coverage for specific pre-existing limitations.

Family Term

Offers spouse coverage up to \$50,000 and child coverage up to \$25,000 (for each insured child). Member must have coverage for spouse and child to have this benefit. Insurance for a dependent cannot exceed the member's coverage amount. Spouses are covered to age 60. Children are covered through age 25. All children are covered with a single premium regardless of the number of children.

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Benefits and riders may vary by state and may not be available in all states.

IMPORTANT NOTICE: The Insurance coverage provided under the policy does not constitute comprehensive health insurance coverage (often referred to as "major medical coverage") and it does not satisfy the requirement of minimum essential coverage under the Patient Protection and Affordable Act. This is not a complete disclosure of plan qualifications and limitations. For a complete list of limitations and exclusions, please refer to <https://www.manhattanlife.com/disclosure#group>. Please review this information before applying for coverage. The benefits provided depend on the plan selected. Premiums will vary according to the selection made.

THIS POLICY PROVIDES LIMITED BENEFITS.

Policy: M-8013

Underwritten by ManhattanLife Insurance and Annuity Company

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