UFCW Local 99

Whole Life Coverage

Helping provide financial protection for life

Whole Life: part of a lifetime financial plan

With voluntary Whole Life coverage, you and your loved ones have a solid foundation on which to build a long-term financial plan. It helps ensure your family is financially protected with money that can be used for funeral costs and other final expenses; immediate needs such as probate expenses; ongoing bills such as utilities; debt liquidation such as paying off loans or a mortgage; and future expenses such as education funds or retirement needs.

Why do I need Whole Life coverage?

Whole Life coverage is a voluntary policy you can get at reasonable cost during your working years. It's also a benefit that can stay in place when retirement rolls around. Features include level premiums through the life of the policy, guaranteed renewable protection that cannot be reduced, and accumulated cash values that can be withdrawn at the policy's surrender, borrowed against as a loan, annuitized, or used to purchase extended or reduced paid-up coverage.

Here's how it works

The coverage is simple and straightforward. Coverage amounts vary based on your needs. Coverage is guaranteed to stay level, and cash values stay with the policy for a lifetime, enabling funds to be taken as loans or used to buy paid-up coverage. Coverage also is portable, so you can take it with you if you leave their current job.

Our Whole Life plan has a "living benefit" that offers real value while you're living. You can request an acceleration payment of up to 50 percent of the death benefit if you're diagnosed with a terminal illness in the future.

Whole Life

Coverage type	Whole Life 99 is an individual whole life insurance product with premiums payable to age 99. Benefits are comprised of a base policy with multiple riders.		
Product	**Policy Type:**	Individual, Member policy holder	
	Policy Name:	Whole Life	
	Policy Form:	M-00455	
Plan	**Duration**	99 – Member & Spouse, 65 – Child(ren)	
	Plan Type	Defined Benefit	
Eligibility	**Issue Ages:**	Employee:	18 – 70
		Spouse:	18 – 70
		Child:	Varies by State
	Criteria:	• Member is benefit eligible, actively at work full-time, working at least 15 hours per week. • Spouse includes domestic partner where allowed by state and Union.	
		Guarantee Issue	**Simplified Issue**
Underwriting Offer	**Member:**	$100,000 ages 18-50, $50,000 for 51+	$300,000
	Spouse*:	$15,000	$50,000
	Child(ren)*:	$10,000	$25,000
*Guarantee Issue			
Target Participation	**Minimum to Issue:**	10 Member applications or 1% of eligible Members, whichever is greater.	
	Guarantee Issue:	Waived, expectation of 10% of all eligible enrolled by end of the enrollment.	
Benefit Amounts	**Member:**	$5,000 - $300,000	
	Spouse:	$5,000 - $50,000	
	Child(ren):	$5,000 - $25,000	

Benefits and Features	
Terminal Illness Acceleration Benefit	Included (not available in states MI, NY, PA and WA)
Facility Care Acceleration Benefit	Included (not available in states CA, KS, MA, NY, PA and WA)
Portability	Included

Union Elected Optional Benefits

Accidental Death & Dismemberment (AD&D)	Included, Member only (not available in states MA & UT)
Waiver of Premium (WOP)	Included, Member only (not available in states MA, PA, and UT)

Definitions

CASH VALUE: ManhattanLife Assurance Company of America's Whole Life is a whole life policy with guaranteed values, not an interest sensitive policy. As such, there is not an interest rate associated with the cash value of the policy; the cash values are all guaranteed in the table of cash values inside every Whole Life policy.

FACILITY CARE ACCELERATION BENEFIT(not available in states CA, KS, MA, NY, PA and WA): Provides an acceleration of one percent of the face amount, up to $2,000/month up to a maximum of 36 months for Licensed Adult Day Care and/or up to two percent of the face amount, up to $4,000/month up to a maximum of 18 months for inpatient resident care. Benefits cannot exceed the lesser of 36 percent of the face amount, $72,000, or the face amount of the policy less the cash value.

TERMINAL ILLNESS ACCELERATION BENEFIT(not available in states MI, NY, PA and WA): For the primary insured provides an acceleration of up to 50 percent of the original death benefit, base and term rider, amount including any ABI amounts, upon diagnosis of a terminal illness. 12-month waiting period.

FULL PORTABILITY: Member is able to continue their coverage if they leave their Union.

Optional Benefit Definition(s):

ACCIDENTAL DEATH, DISMEMBERMENT AND LOSS OF SIGHT (AD&D) (not available in states MA & UT): Offers an additional payment of the life insurance benefit, to a maximum of $100,000, when a loss results from a serious accident or death. Available for Member only. Additional benefit of 10% if seat belt was in use in automobile accident. Coverage for coma, occupational assault, and more. Issue ages 18-60 Member.

WAIVER OF PREMIUM : The waiver is available only on Member policies ages 18 to 55. The covered person must be totally disabled for at least 180 consecutive days, and the disability must occur before age 60. Premiums are refunded after date of disability once qualified. (not available in states MA, PA, and UT)

Whole Life

Rate Assumption Information

Rate Structure:	Issue Age
Tobacco Status:	Tobacco Distinct
Rate Guarantee Period:	Life of Policy
Rate Calculation	Age Banded, Tobacco Distinct
Contributions:	100% Member Paid
Commissions:	Heaped
Coverage Type:	Paid up at 99 for employee and spouse, and at age 65 for child(ren)
Benefits Included:	As shown above in the Benefits and Optional Benefits sections.
Participation Expectation:	Waived, expectation of 10% of all eligible enrolled by end of the enrollment.

PARTICIPATION EXPECTATION:

Participation requirement is the number of enrolled needed for Guaranteed Issue offer. When a percentage of all eligible insureds is listed, medical questions should be answered until that percentage has been met. Once that percentage has been met, then all applications will be Guarantee Issue up to the amount listed in the underwriting offer section of the proposal. If the participation requirement is waived, then all applications will be Guaranteed issue up to the amount listed in the Underwriting offer of the proposal, for the initial enrollment period. At the end of the enrollment period it will be expected that a minimum percentage of all eligible will be enrolled into the product. This participation percentage is in the participation section of the proposal.

OTHER CONTINGENCIES

- Total amount of life coverage cannot exceed 3 times the Member's salary and/or $300,000.
- Late enrollees will be accepted on an SI basis only, unless otherwise approved by underwriting.
- If spouse is also an Member, they may apply as an Member or as a dependent, but not as both.
- If both parents are Members of the company, then the child(ren) may be covered under only one parent, not both.
- Please refer to certificate/policy for full benefit and limitation information.
- Member may enroll in Group Term Life or Whole life but not both products.